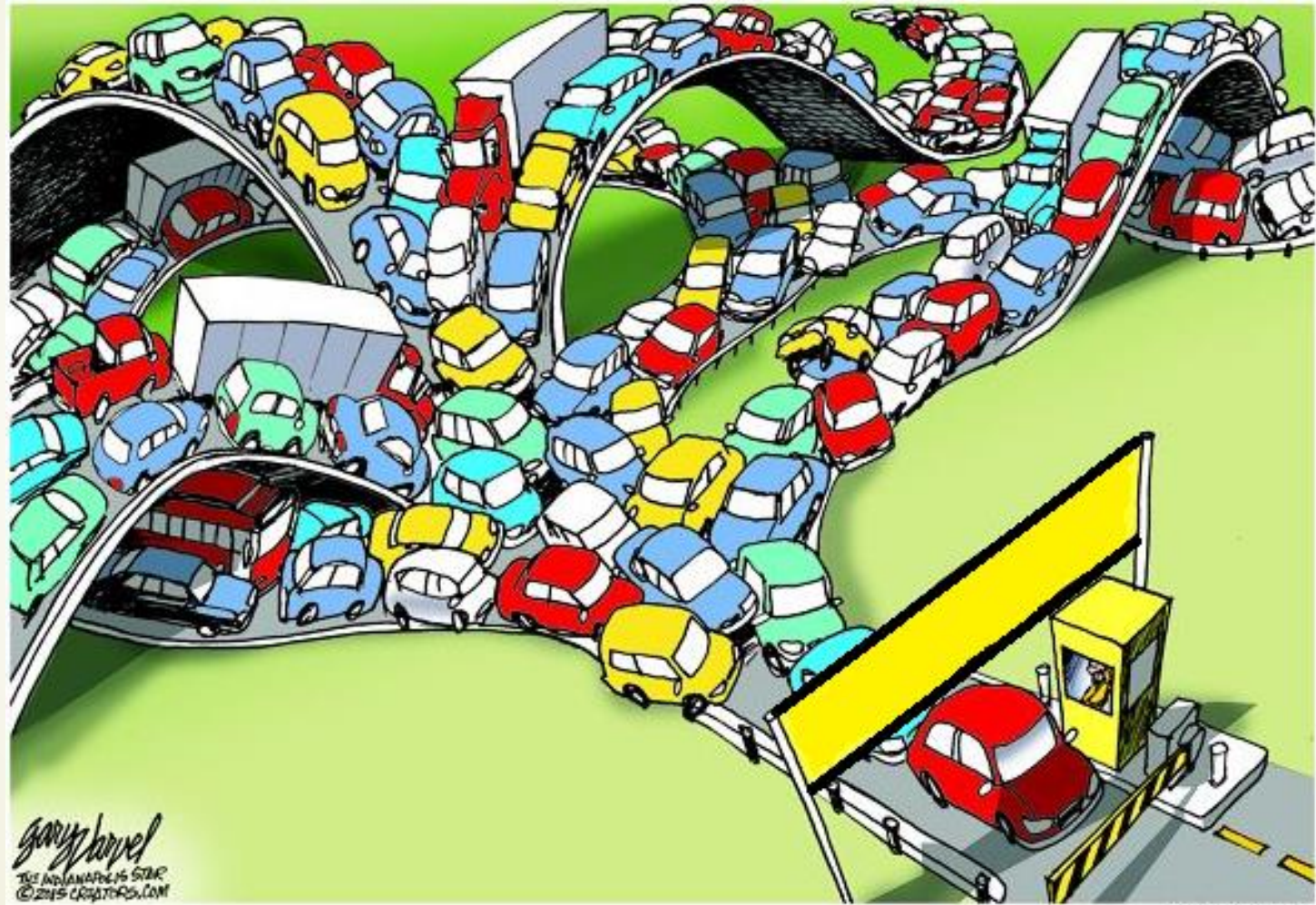


# The Current State of Transportation Funding



**We don't need additional funding, do we?**

# Denver Metro Chamber Coalition Ballot Initiative Filings

## ▶ **.5% Sales Tax Increase**

▶ Will Raise Approximately \$618 Million/year and will allow \$5 Billion in Bonding

▶ 45% to CDOT, 15% to Multi-Modal, and 40% to New Local Transportation Fund

▶ Local Transportation Fund would be distributed 50% to Counties and 50% to Cities/Towns

▶ \$123,600,000 for cities and counties respectively (roughly 70\$ increase over current funding)

## ▶ **.62 % Sales Tax Increase**

▶ Will Raise Approximately \$767 Million/year and will allow \$6 Billion in Bonding

▶ Same Distribution; \$153,400,000 for cities and towns respectively

## ▶ **1 % Sales Tax Increase**

▶ Will Raise Approximately \$1.2 Billion/year and will allow \$9.5 Billion in Bonding

▶ Same Distribution; \$247,200,000 for cities and towns respectively

# Denver Metro Chamber Coalition Ballot Initiative Filings

## Continued...

- ▶ **.5% Sales Tax Increase PLUS \$150 Million General Fund Appropriation**
- ▶ Will Raise Approximately \$768 Million/year allowing \$6 Billion in Bonding
  - ▶ 45% to CDOT, 15% to Multi-Modal, and 40% to New Local Transportation Fund
    - ▶ Local Transportation Fund would be distributed 50% to Counties and 50% to Cities/Towns
    - ▶ Approximately \$153,400,000 for cities and towns respectively



# State Legislature and SB18-01

- ▶ Diverts 10% of sales and use tax revenue from the General Fund to the State Highway Fund.
- ▶ Must go to a vote of the people
- ▶ Project List Included
  - ▶ 25% projects in counties with population of 50,000 or less
  - ▶ No more than 90% for highways
  - ▶ 10% for transit
- ▶ Requirement for Bonding-\$3.5 Billion, not to exceed \$5 Billion in repayment
- ▶ Repeals SB267 provisions for bonding
- ▶ Anticipated Revenue Raised: \$666.7 Million annually
- ▶ NO LOCAL REVENUE!!
- ▶ Would go to the ballot in 2019 if Coalition's efforts are unsuccessful

# Denver Metro Chamber Coalition Ballot Initiative Filings

## IF Other Measures Prove Unsuccessful

- ▶ **SB1 Provisions PLUS Ballot Measure to Increase Sales Tax by .35%**
- ▶ Will Raise Approximately \$768 Million/year allowing \$6 Billion in Bonding
  - ▶ 45% to CDOT, 15% to Multi-Modal, and 40% to New Local Transportation Fund
    - ▶ Local Transportation Fund would be distributed 50% to Counties and 50% to Cities/Towns
    - ▶ Approximately \$210,000,000 for cities and towns respectively
- ▶ Denver Chamber/Coalition is looking to have as many options as possible
- ▶ SB-1 odds are not looking good and many do not trust the legislature to get something done on this issue
- ▶ Governor has increased CDOT budget request this year due to “excess” revenue

# Independence Institute and Others

- ▶ John Caldera and the Independence Institute “Fix Our Damn Roads”
  - ▶ Authorize Bonding without Tax Increase, General Fund Appropriation
    - ▶ Approximately \$432,600,000 annually in GF appropriation
  - ▶ \$3.5 Billion in Bonding (\$5.2 Billion Max Repayment)
  - ▶ Roads and Bridges Only (Incl. Maintenance)
  - ▶ Project List Included
  - ▶ No Local Increase
  - ▶ No Multi-Modal
- ▶ Colorado Motor Carriers-Special Opportunity Tax
  - ▶ No Measures Filed As of Yet

# The Future of Transportation in Colorado?

